



CERTIFICATE FROM PRACTICING COMPANY SECRETARY
(For Non-applicability of Regulation 23 of SEBI (LODR) Regulations, 2015)

I Hemant Maheshwari, Practicing Company Secretary, hereby certify that provisions of Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 15 (2) (b) of Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable to “**Saroja Pharma Industries India Limited**” (the Company) for the quarter ended September 30, 2025.

This Certificate is based on the financial information furnished by the Company, which confirms that the paid-up equity capital of the Company has not exceeded Rupees Ten Crores (₹10 Crores) or its Net Worth has not exceeded Rupees Twenty-Five Crores (₹25 Crores) during the 3 (three) previous financial years, as detailed in the table below: -

Sr. No.	Financial Year (F.Y)	Paid up Capital (Rupees in Lakhs)	Net worth (Rupees in Lakhs)
1.	F.Y 2024-25	402.04	1567.57
2.	F.Y 2023-24	402.04	1464.15
3.	F.Y 2022-23	293.57	508.66

Accordingly, the company does not fall under the criteria as specified, under Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 15 (2) (b) of Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, Regulation 23 shall not apply in respect of a listed entity having a paid-up equity share capital not exceeding ten crore rupees (₹10 crore) or a Net Worth not exceeding twenty-five crore rupees (₹25 crore) as on the last day of the previous financial year.

This is for your information and record.

Thanking you.

For H Maheshwari & Associates
Practicing Company Secretaries

CS Hemant Maheshwari
Proprietor
Membership No: 26145
C. P. No.: 10245
UDIN: A026145G001612323

Date: October 17, 2025
Place: Mumbai